

## **Budget Meeting**

**10-14-2010**

**Present:** President Jack Forkner, Treasurer Lorraine Contreras & Director John Salmon.

**Absent:** Vice President Kevin Gause & Secretary Bill Cassidy

**Also Present:** Office Manager Heather Van Natta

*Meeting Called to Order at 6:00pm*

Discussion on the Budget worksheet and the revisions made at the last meeting. The bottom line increased by \$30,000.00 from the adjustments made to the expenses and income line items on Tuesday.

We reviewed the expense line items one by one. Heather mentioned the possibility of the "Tree Committee" charter.

We reviewed possible reduction of Kiva Staff hours and the estimated cost to staff members present Monday – Friday for the hours of 11:00am to 9:00pm and Saturday – Sunday 9:00am to 10:00pm. Expenses for this envision would be roughly \$14,000.00 NOT including holiday pay.

### **Capital Improvements**

Jack suggests \$2,000.00 and the remaining balance of net income (after doing payroll) will be the Reserve Contribution for 2011.

Jack commented that we should be proud of the work we've done and we've done our due diligence. The idea of increasing the Reserve Fund Accounts may keep the assessments from being increased next year.

*Meeting Adjourned at: 7:08pm*