



Copper Cove at Lake Tulloch Owners' Association

920 Black Creek Drive
Copperopolis, CA 95228
Website: www.ccltoa.org

Phone: (209) 785-2688
Fax: (209) 785-2698
Email: ccltoa@caltel.com

Budget Meeting 9/1/09 Minutes

The meeting was called to order at 6:02 pm by President Doug Jones. The meeting was then turned over to Treasurer Doug Rockey.

Member Norm Whitsed submitted an invoice for \$76 for the plaque that was purchased for Young's Payless IGA. He brought some documents for Director Cassidy pertaining to updating the CC&Rs and By-Laws. He asked the board if they would like him to move forward with putting a sign at the intersection of Copper Cove and O'byrnes Ferry Road. The board told him to move forward with the planning.

There were proposals submitted by Ralph Teeples and SJN Construction for the shade covering over the playground. Steve Nelson (SJN Construction) explained his bid to the directors.

The tree committee brought in the master plan of the park.

The directors agreed to decrease the estimated amount of assessment income by 10% to be safe due to the economy.

There was discussion on identifying the capital improvement items that were not completed to make up the \$123,000.

There was discussion on creating a rollover account for Kiva.

There was discussion on keeping the assessments at \$172 per lot, late fees will be \$17.20, the transfer fees will increase to \$150.

Meeting was adjourned at 8:20 pm.